

the Northern Railway was turned by Lady Elgin in 1850 there were but 71 miles in operation in the whole of what is now the Dominion of Canada. But this country, though undoubtedly backward at onetime in the matter of railway construction, has of late years made very considerable progress. In 1867 there were 2,258 miles in operation, and on 30th June, 1889, 12,628 miles, with a total of 13,325 miles completed, being an increase in the 22 years since Confederation of 10,370 miles. In 1868 the paid-up capital amounted to \$160,471,190, and in 1889 to \$760,576,446. The progress of railroad construction is briefly shown by the following figures: 1840, 16 miles in operation; 1850, 71 miles; 1860, 2,087; 1870, 2,497; 1880, 6,891, and in 1889, 12,628.

Progress
of railway
construc-
tion.

524. The following table gives the sources from which the various sums have been derived that make the total capital paid, the amount derived from each source, and the amount of each per mile of completed railway:

Particu-
lars of
capital
paid.

PARTICULARS OF RAILWAY CAPITAL PAID, 1889.

SOURCE OF CAPITAL.	Amount.	Amount per Mile.
	\$	\$
Ordinary share capital	236,689,181	17,735
Preference "	95,870,491	7,184
Bonded debt	251,675,226	18,859
Aid from Dominion Government	135,894,304	10,183
" Ontario "	5,947,008	446
" Quebec "	9,986,667	748
" New Brunswick "	4,230,636	317
" Nova Scotia "	1,853,496	139
" Manitoba "	1,981,000	148
" British Columbia Government	37,500	3
" Municipalities	13,461,224	1,008
Capital from other sources	2,949,713	221
Total	760,576,446	56,991